

The December 15, 2022 effective date for the International Auditing and Assurance Standards Board's (IAASB) new and revised [suite of quality management standards](#) is fast approaching. While the new standards raise the bar on quality management and present significant benefits, we recognize there are also implementation challenges that must be met to achieve the benefits. We would like to remind firms and professional accountancy organizations (PAOs) of available materials that can provide guidance and support.

- IAASB
  - Basis for Conclusions & Factsheets – [ISQM 1](#), [ISQM 2](#), [ISA 220](#)
  - First Time Implementation Guides – [ISQM 1](#), [ISQM 2](#), [ISA 220](#)
- IFAC [Quality Management Series: Small Firm Implementation, Installment One](#) addressing the mindset change the new standards require and the shift in focus from quality *control* to quality *management*
- [IFAC panel discussions](#) on getting ready for the new risk-based approach and early lessons learned (available with French and Spanish subtitles)
- IFAC and IAASB four-part webinar series
  - [All You Need to Know about the Firm's Risk Assessment Process](#)
  - [Resources: Expectations for Firms and Engagement Partners](#)
  - [What's New for Firms' Monitoring and Remediation Processes](#)
  - [Bringing It All Together](#)
- Three-part article series
  - [ISQM 1 Quality Objectives and Quality Risks](#)
  - [ISQM 1 Risk Responses](#)
  - [ISQM 1 System for Evaluating and Monitoring](#)
- IFAC & World Bank Global Quality Management [PAO Knowledge Exchange Webinar recording](#) highlighting PAO initiatives and different product solutions
- [Numerous quality management resources from across IFAC's network](#)

IFAC is also developing additional resources and initiatives that will be issued in 2023. As a reminder, all IFAC materials can be found at [ifac.org/qualitymanagement](https://ifac.org/qualitymanagement) and all IAASB materials can be found at [iaasb.org/quality-management](https://iaasb.org/quality-management).